

(I) THOSE THAT A GROWER HAS NOT SOLD; AND

(II) THE FIRST 500 BUSHEL THAT A GROWER HAS SOLD.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1988.

Approved April 12, 1988.

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CHAPTER 80

(House Bill 342)

AN ACT concerning

Reciprocal Interstate Banking Acquisitions -  
Longevity Requirements - Conversions

FOR the purpose of enabling a certain longevity requirement for certain reciprocal interstate banking acquisitions to be satisfied by requiring the period of existence and continuous operation of a State-chartered savings and loan association that has converted to a Maryland bank to be included in the period of existence and continuous operation of the Maryland bank resulting from the conversion under certain circumstances and conditions; altering a certain definition; defining a certain term; making certain technical changes; providing for a certain effective date; and generally relating to the satisfaction of longevity requirements of Maryland banks created through the conversion from a savings and loan association for the purposes of reciprocal interstate banking acquisitions.

BY repealing and reenacting, without amendments,

Article - Financial Institutions  
Section 5-1001(k) and (l) and 5-1003(a)(2)  
Annotated Code of Maryland  
(1986 Replacement Volume and 1987 Supplement)

BY repealing and reenacting, with amendments,

Article - Financial Institutions  
Section 5-1001(j) and 5-1003(a)(3) and (e)  
Annotated Code of Maryland  
(1986 Replacement Volume and 1987 Supplement)