

Approved April 12, 1988.

CHAPTER 78

(House Bill 323)

AN ACT concerning

Transportation - Sale of Land - Appraisals

FOR the purpose of altering a certain land value amount to exclude certain land from the requirement for certain appraisals, and generally relating to appraisals for land offered for sale by the State Highway Administration.

BY repealing and reenacting, with amendments,

Article - Transportation
Section 8-309(c)(2) and (e)(2)
Annotated Code of Maryland
(1977 Volume and 1987 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Transportation

8-309.

(c) (2) Before the sale:

and (i) The Administration shall appraise the land;

(ii) If the Administration believes that the land has a value of more than [\$5,000,] \$25,000, the land also shall be appraised by at least one independent, qualified real estate appraiser.

(e) (2) If the Administration believes that any land proposed for sale under this subsection has a value of more than [\$5,000,] \$25,000, the land shall be appraised by at least one independent, qualified real estate appraiser.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1988.

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