

(2) "RENTAL HOUSING PRODUCTION PROJECT" OR "PROJECT" INCLUDES LIMITED EQUITY COOPERATIVE HOUSING IF SUCH HOUSING ALSO SATISFIES THE OCCUPANCY REQUIREMENTS CONTAINED IN THIS SUBSECTION.

2-510.

IF AN EXISTING RENTAL HOUSING FACILITY IS CONVERTED TO LIMITED EQUITY COOPERATIVE HOUSING THROUGH THE ASSISTANCE OF A LOAN MADE UNDER THIS SUBTITLE, AN EXISTING TENANT MAY NOT BE REQUIRED TO VACATE THE PREMISES BECAUSE THE TENANT DOES NOT ELECT TO BECOME A STOCKHOLDER IN THE CORPORATION OWNING THE LIMITED EQUITY COOPERATIVE HOUSING.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1988.

Approved April 12, 1988.

CHAPTER 75

(House Bill 299)

AN ACT concerning

Advisory Commission on Federal-State-Local Relations - Membership

FOR the purpose of adding the Secretary of State as an ex officio member of the Advisory Commission on Federal-State-Local Relations.

BY repealing and reenacting, without amendments,

Article - State Government
Section 2-907
Annotated Code of Maryland
(1984 Volume and 1987 Supplement)

BY repealing and reenacting, with amendments,

Article - State Government
Section 2-908
Annotated Code of Maryland
(1984 Volume and 1987 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: