

vote supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, and shall take effect from the date it is enacted.

Approved April 12, 1988.

CHAPTER 74.

(House Bill 271)

AN ACT concerning

Rental Housing Production Program -
Limited Equity Cooperatives

~~FOR--the--purpose--of--defining--rental--housing--to--include--buildings owned--by--a--cooperative--corporation--in--order--to--allow--housing projects--owned--by--such--corporation--to--be--financed--under--the rental--housing--production--program--and--generally--relating--to the--rental--housing--production--program--~~

FOR the purpose of defining "limited equity cooperative housing"; modifying the definition of "rental housing production project"; prohibiting tenants of facilities being converted to limited equity cooperative housing from being required to vacate under certain circumstances; making stylistic changes; and generally relating to the Rental Housing Production Program.

BY renumbering

Article 41B - Department of Housing and Community
Development
Section 2-501~~(j)~~ and (k) (e), (f), (g), (h), (i), and (k),
respectively
to be Section 2-501~~(k)~~ and (l) (f), (g), (h), (i), (j), and
(l), respectively
Annotated Code of Maryland
(1986 Replacement Volume and 1987 Supplement)

BY repealing and reenacting, with amendments, and renumbering

Article 41B - Department of Housing and Community
Development
Section 2-501(j)
Annotated Code of Maryland
(1986 Replacement Volume and 1987 Supplement)