

Approved April 12, 1988.

CHAPTER 73

(House Bill 267)

AN ACT concerning

Unemployment Insurance -
Deduction of Lump Sum Pension Payments

FOR the purpose of providing that lump sum pension payments will not be deducted from unemployment insurance benefits if the payments are made at the time of a layoff or shutdown of operations; and making this Act an emergency measure.

BY repealing and reenacting, with amendments,

Article 95A - Unemployment Insurance Law
Section 6(g)
Annotated Code of Maryland
(1985 Replacement Volume and 1987 Supplement)
(As enacted by Chapter 14 of the
Acts of the General Assembly of 1987)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 95A - Unemployment Insurance Law

6.

An individual shall be disqualified for benefits:

(g) (1) For any week with respect to which the individual [retires or is retired from employment by an employer and due to such retirement] is receiving or has received an amount, calculated pursuant to paragraphs (i) and (ii), equal to or in excess of his weekly benefit amount in the form of a pension, annuity or retirement or retired pay, or any other similar periodic payment which is based on any previous insured work of the individual for a base period employer (but excluding payments from a state or federal workmen's compensation program) under a plan paid for in whole or in part by a base period employer. [In the event that an employer pays a retirement benefit as described in this section due to a layoff or shutdown of operations, the benefit amount shall not be a bar to unemployment insurance benefits for the period of eligibility for unemployment insurance benefits.] (i) The entire amount which an individual received or