party in interest only if commenced within 1 year from and after the date of the installation of the materials furnished or performance of the work or service.

- (c) The license fees shall be:
 - (1) Initial license \$75;
 - (2) Annual renewal for active license \$30;
 - (3) Inactive license \$10;
 - (4) Fee to activate license \$25; and
 - (5) Late payment penalty \$20.]

8-107.

- (A) (1) BEFORE THE ISSUANCE OR THE RENEWAL OF A MASTER ELECTRICIAN'S LICENSE, AN INDIVIDUAL SHALL DELIVER TO THE BOARD A CERTIFICATE OF COMPREHENSIVE GENERAL LIABILITY INSURANCE, INCLUDING COMPLETED OPERATIONS COVERAGE, WITH LIMITS OF \$300,000 FOR BODILY INJURY AND \$100,000 FOR PROPERTY DAMAGE.
- (2) THE CERTIFICATE OF INSURANCE SHALL BE ISSUED TO THE "BOARD OF ELECTRICAL EXAMINERS AND SUPERVISORS OF WASHINGTON COUNTY" WITH THE APPLICANT'S NAME APPEARING ON THE CERTIFICATE.
- (3) A HOLDER OF A MASTER ELECTRICIAN'S LICENSE SHALL FORWARD ANY NOTICE OF CANCELLATION OF INSURANCE TO THE BOARD WITHIN 10 DAYS OF THE CANCELLATION DATE.
- (4) INSURANCE OBTAINED IN COMPLIANCE WITH THIS SECTION SHALL RELIEVE THE APPLICANT FOR A MASTER ELECTRICIAN'S LICENSE FROM ANY REQUIREMENT TO FURNISH A SEPARATE SURETY BOND.
- (5) AN APPLICANT FOR A RESTRICTED ELECTRICIAN'S LICENSE SHALL ALSO COMPLY WITH THE INSURANCE REQUIREMENTS OF THIS SECTION.
- (6) HOLDERS OF AN INACTIVE MASTER ELECTRICIAN LICENSE ARE EXEMPT FROM THE INSURANCE REQUIREMENTS OF THIS SUBSECTION.
 - (B) THE LICENSE FEES SHALL BE:
 - (1) INITIAL LICENSE \$75;
 - (2) ANNUAL RENEWAL FOR ACTIVE LICENSE \$30;
 - (3) INACTIVE LICENSE \$10;
 - (4) FEE TO ACTIVATE LICENSE \$25; AND