

(a) (3) (i) The Board shall issue a license to an applicant if:

1. The applicant passes the examination;
2. The Board determines after review of the applicant's work experience verification letters that the applicant has had sufficient practical experience;
3. The applicant pays the initial license fee; and
4. The applicant delivers to the Board a [bond] CERTIFICATE OF INSURANCE that meets the requirements of [subsection (b) of this section] SECTION 8-107 OF THIS TITLE.

(ii) If an applicant meets the requirements of subparagraph (i) of this paragraph, the Board shall register the applicant as a duly licensed master electrician for a term of one year.

(iii) The Board shall issue the license in the individual's name only.

(b) [(1)] An individual whose application for a license has been rejected by the Board has the right to appeal to a Board of Arbitration. The Board of Arbitration shall consist of 1 member selected by the individual making the appeal and 1 member selected by the Board. These 2 members shall select a third member, and the decision of a majority of the Board of Arbitration shall be final and binding upon all of the parties to the appeal. The members of the Board of Arbitration shall be paid \$20 each, which sum shall be deposited with the Board by the individual taking the appeal. If the Board of Arbitration affirms the decision of the Board, the money so deposited shall be used to pay the Board of Arbitration. If, however, the decision is reversed, the Board of Arbitration shall be paid out of the funds in the hands of the Board and the deposit shall be returned.

[(2)] Before receiving a license, an individual shall make, execute and deliver to the Board a good and sufficient bond to be approved by the Board, in the name of the State of Maryland, in the penal sum of \$1,000. The bond shall be conditioned upon the faithful performance of any and all work entered upon or contracted for by the Master Electrician and shall save harmless the owner, or real party in interest in the property, for which any such material is furnished, for services performed against loss, damage, and injury which arise through want of skill, or through the failure to use suitable or proper material in the performance of any work contracted for or undertaken by the Master Electrician, or his agents or employees. An action may be maintained in the name of the owner or real