

surplus language and provisions and there is no intent to revise or otherwise affect law that is the subject of other Acts, whether those Acts were signed by the Governor prior to or after the signing of this Act.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1988.

Approved April 12, 1988.

CHAPTER 50

(House Bill 11)

AN ACT concerning

Financial Institutions - Reporting Requirements

FOR the purpose of repealing the requirement that licenses under the Maryland Consumer Loan Law and under the Secondary Mortgage Loan Law submit certain reports; repealing the requirement that the Commissioner of Consumer Credit submit a certain report; and generally relating to the reporting requirements of licensees under the Maryland Consumer Loan Law and the Secondary Mortgage Loan Law.

BY repealing

Article - Financial Institutions
Section 11-212 and 12-311
Annotated Code of Maryland
(1986 Replacement Volume and 1987 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Financial Institutions

[11-212.

(a) (1) To enable the Commissioner to determine the general condition of the consumer loan business, each licensee shall file with the Commissioner, on or before March 1 of each year, an annual report that:

(i) Is on the form that the Commissioner requires;