

The reference to "Subtitle B of the Internal Revenue Code" is substituted for the former obsolete reference to the "Revenue Act of 1926", for accuracy and clarity. In light of this substitution, the former clause "which is subject to or liable for the payment of the 'federal estate tax'" is deleted.

Defined term: "Internal Revenue Code" § 1-101

(C) FEDERAL ESTATE TAX.

"FEDERAL ESTATE TAX" MEANS THE TAX IMPOSED BY CHAPTER 11 OF THE INTERNAL REVENUE CODE.

REVISOR'S NOTE: This subsection is new language derived without substantive change from former Art. 62A, § 1(a).

The reference to "Chapter 11 of the Internal Revenue Code" is substituted for the former, obsolete references to the "Title III of the federal Revenue Act of 1926" and to 1928 amendments to that Act, for accuracy.

Defined term: "Internal Revenue Code" § 1-101

(D) MARYLAND ESTATE.

"MARYLAND ESTATE" MEANS THE PART OF AN ESTATE THAT THIS STATE HAS THE POWER TO SUBJECT TO THE MARYLAND ESTATE TAX.

REVISOR'S NOTE: This subsection is new language derived without substantive change from former Art. 62A, § 1(f).

The former phrase "or interest therein" is deleted as surplusage.

Defined terms: "Estate" § 7-301
"Maryland estate tax" § 1-101

REVISOR'S NOTE TO SECTION: Former Art. 62A, § 1(d), which defined the term "executor" to include any person responsible for paying the Maryland estate tax, is deleted as unnecessary since, throughout this subtitle, references to that person are substituted for the term "executor".

7-302. IMPOSITION OF TAX.

EXCEPT AS PROVIDED IN § 7-303 OF THIS SUBTITLE, A TAX IS IMPOSED ON THE TRANSFER OF THE MARYLAND ESTATE OF EACH DECEDENT WHO, AT THE TIME OF DEATH, WAS: