

In subsection (d) of this section, the former reference to a "concurrent" interest is deleted as included in the defined term "subsequent interest".

Defined terms: "Court" § 7-101  
 "Estate" § 7-201 "Inheritance tax" § 1-101  
 "Person" § 1-101 "Property" § 1-101  
 "Property that passes from a decedent" § 7-201  
 "Register" § 7-101 "Subsequent interest" § 7-201

#### 7-218. ALTERNATIVE PAYMENT SCHEDULE.

##### (A) "SMALL BUSINESS" DEFINED.

IN THIS SECTION, "SMALL BUSINESS" MEANS A FIRM THAT:

- (1) IS INDEPENDENTLY OWNED AND OPERATED;
- (2) IS NOT A SUBSIDIARY OF ANOTHER FIRM;
- (3) IS NOT DOMINANT IN ITS FIELD OF OPERATION; AND
- (4) IN ITS MOST RECENTLY COMPLETED FISCAL YEAR, DID NOT EMPLOY IN ITS OPERATIONS MORE THAN 25 INDIVIDUALS.

##### (B) IN GENERAL.

ON APPLICATION OF A PERSON RESPONSIBLE FOR PAYING THE INHERITANCE TAX AND SUBJECT TO § 13-601 OF THIS ARTICLE, THE COMPTROLLER MAY ALLOW AN ALTERNATIVE PAYMENT SCHEDULE FOR THE INHERITANCE TAX, NOT EXCEEDING A 5-YEAR PERIOD, IF PAYMENT OF THE TAX ON THE DUE DATE WOULD REQUIRE THE SALE OF A SMALL BUSINESS OR ANY INTEREST IN A SMALL BUSINESS THAT PASSES FROM A DECEDENT.

##### (C) APPLICATION.

A PERSON MAY APPLY FOR AN ALTERNATIVE PAYMENT SCHEDULE BY FILING WITH THE COMPTROLLER AN APPLICATION ON THE FORM AND IN THE MANNER THAT THE COMPTROLLER REQUIRES.

##### (D) FORM OF SCHEDULE.

THE PAYMENT SCHEDULE MAY BE IN THE FORM OF:

- (1) A PAYMENT DEFERRAL; OR
- (2) AN INSTALLMENT PAYMENT PLAN.

##### (E) ACTION BY COMPTROLLER.

(1) FOR EACH ALTERNATIVE PAYMENT SCHEDULE ALLOWED UNDER SUBSECTION (B) OF THIS SECTION, THE COMPTROLLER SHALL SPECIFY THE PROCEDURES AND GUIDELINES, INCLUDING: