

This policy is issued by your risk retention group. Your risk retention group may not be subject to all of the insurance laws and regulations of your state. State insurance insolvency guaranty funds are not available for your risk retention group."

(g) In addition to any other prohibition set forth in this subtitle, the following acts by a risk retention group are prohibited:

(1) The solicitation or sale of insurance to a person who is not eligible for membership in the group; and

(2) The solicitation or sale of insurance by, or operation of, a risk retention group that is in a hazardous financial condition or is financially impaired.

(h) A risk retention group may not be permitted to do business in this State if an insurance company is directly or indirectly a member or owner of such risk retention group, unless the group is comprised entirely of insurance companies.

(i) A risk retention group may not offer insurance policy coverage prohibited by this article or declared unlawful by the Court of Appeals of Maryland.

(j) If there has been a finding of financial impairment after an examination under § 619(e) of this subtitle, a risk retention group not chartered in this State and doing business in this State shall comply with a lawful order issued in a voluntary dissolution proceeding or in a delinquency proceeding commenced by a state insurance commissioner.

623.

(A) [A] PRIOR TO DOING BUSINESS IN THIS STATE, A purchasing group which intends to do business in this State shall furnish notice to the Commissioner. This notice shall include;

[(a)] (1) The state in which the group is domiciled;

[(b)] (2) The [laws] LINES and classifications of liability insurance which the purchasing group intends to purchase;

(3) THE IDENTITY OF ALL STATES IN WHICH THE PURCHASING GROUP INTENDS TO DO BUSINESS;

[(c)] (4) The insurance company from which the group intends to purchase its insurance and the domicile of such company;