

STATE BOARD FOR HIGHER EDUCATION

36.09.00.01	General Administration		
	General Fund Appropriation.....	2,792,806	
	Special Fund Appropriation.....	42,500	
	Federal Fund Appropriation.....	511,479	3,346,785
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36.09.00.03	Aid to Non-public Institutions of Higher Education		
	General Fund Appropriation.....		19,142,649
36.09.00.04	Interstate Educational Compacts		
	General Fund Appropriation.....		3,260,582
36.09.00.07	Peabody Grant		
	General Fund Appropriation, provided that \$450,000 of this appropriation shall be contingent on certification by the Peabody Institute of the City of Baltimore to the Board of Public Works, after review and approval by the State Board for Higher Education, that \$9,450,000 has been placed in the endowment fund. The remaining \$450,000 of the appropriation shall be contingent on certification by the Institute to the Board of Public Works, after review and approval by the State Board for Higher Education, that \$9,900,000 has been placed in the endowment fund. The endowment fund includes term endowment, both restricted and unrestricted quasi-endowment, beneficiary interests in income-producing trust and unitrust funds held by others, and endowment term pledges. "Term Pledges" means pledges with a maturity date no later than December 31, 1991. For the endowment fund in excess of \$8,900,000, "Term Pledges" means pledges with a maturity date no later than December 31, 2001 1996. Further, it is the intent of the General Assembly that the grant program terminate effective June 30, 1991. "Endowment Fund"		