

Error: Stylistic error in § 9-104(q)(2)(ii) of the Tax - Property Article.

Occurred: Ch. 154, Acts of 1987.

9-317.

(b) (1) The governing body of Montgomery County or of a municipal corporation in Montgomery County may grant, by law, a property tax credit under this section against the county or municipal corporation property tax imposed on:

(i) real property that is:

1. a structure or project constructed or substantially rehabilitated under § 8 of the United States Housing Act of 1937 primarily for occupancy by elderly individuals;

2. receiving a rent subsidy;

3. operated on a nonprofit or limited dividend distribution basis; and

4. A. located in an area designated by the governing body of Montgomery County or of the municipal corporation in Montgomery County as a commercial revitalization district; and

B. on application of the property owner, certified by the Montgomery County Department of Housing and Community Development or the municipal corporation department responsible for certification, whichever is applicable, as meeting the qualifications for a tax credit pursuant to the criteria established by Montgomery County or a municipal corporation in Montgomery County under [item 3. of this subparagraph] PARAGRAPH (3) OF THIS SUBSECTION; and

(ii) personal property that is used to improve, replace, or maintain a road, common area, or common facility that is:

1. owned by a nonprofit organization that is formed only to improve, replace, or maintain the road, common area, or common facility;

2. established under a town sector, planned retirement community zone, or planned residential community zone of an enacted county zoning ordinance; and

3. dedicated for the use of all the residents without payment of fee or admission.