

economic impact of the contract, for which a bond is sought to be guaranteed, to be substantial.

(2) To determine the economic impact of a contract, the Authority may consider:

(i) The amount of the [guarantee] GUARANTY obligation;

(ii) The terms of the bond to be guaranteed;

(iii) The number of new jobs that will be created by the contract to be bonded; and

(iv) Any other factor that the Authority considers relevant.

DRAFTER'S NOTE:

Error: Incorrect word usage in § 13-234.3(d) of the Financial Institutions Article.

Occurred: Ch. 686, Acts of 1987.

13-241.

(b) The Fund consists of:

(1) Money drawn from the Small Business Development Guaranty Fund;

(2) Money appropriated by the State to the Fund;

(3) Money made available to the Fund through federal programs or private contributions;

(4) Income from investments that the State [Treasurer] TREASURER, on instruction of the Authority, makes from moneys in the Fund;

(5) Proceeds from the sale, disposition, lease or rental by the Authority of collateral related to equity participation financing provided by the Authority;

(6) Premiums, fees, royalties, and repayments of principal, interest and investments paid by and on behalf of franchise enterprises to the Authority under the terms of equity participation financing provided by the Authority; and

(7) Any other moneys made available under this Program.

DRAFTER'S NOTE: