

(6) For any item deposited by a new customer at a depository bank, the availability of funds for any item deposited within 90 calendar days of the opening of an account by the customer shall be subject to the banking institution's policy; AND

(7) Except for accounts with overdraft protection in which the customer's credit line has not been exceeded, if any account or combination of accounts of a customer has had an item returned on 3 separate business days within a 6-month period, all accounts of that customer shall be subject to the banking institution's policy for a period of 6 months after the 3rd return for insufficient funds.

DRAFTER'S NOTE:

Error: Conjunction omitted in § 5-3A-03(b)(6) of the Financial Institutions Article.

Occurred: Chs. 405 and 481, Acts of 1987.

5-1101.1.

The provisions of this subtitle which authorize an out-of-state bank holding company to acquire and hold certain institutions are only in effect through June 1, 1986. Any acquisition that was approved under this subtitle before June 1, 1986 remains subject to the terms and conditions that were in effect before that date, including the authorizations in § 5-1102(c) and (d) of [§ 5-1102] THIS SUBTITLE.

DRAFTER'S NOTE:

Error: Nonsensical language in § 5-1101.1 of the Financial Institutions Article.

Occurred: Ch. 11, Acts of 1987.

6-217.

(c) (1) The membership officer shall approve applications for membership in the credit union under the conditions that the board of directors [set] SETS.

DRAFTER'S NOTE:

Error: Grammatical error in § 6-217(c)(1) of the Financial Institutions Article.

Occurred: Ch. 33, Acts of 1980.

6-4A-03.