

\$250,000;

(3) Three twentieths of one percent on the next [\$500,000,] \$500,000; and

(4) One tenth of one percent upon any excess. Corpus commissions shall be paid out of and chargeable against the corpus.

If a trust terminates, with respect to all or any part of the corpus held in trust in the course of any year, the commission for that year shall be reduced or prorated according to the part of the year elapsed and the amount of corpus as to which the trust terminates, and be chargeable, for such part of a year (and with respect to any such part of the corpus) at such termination of the trust, upon the then value of the corpus.

DRAFTER'S NOTE:

Error: Erroneous and omitted punctuation and conjunction omitted in § 14-103(b) and (c) of the Estates and Trusts Article.

Occurred: Ch. 11, Acts of 1974.

(g) (2) A trustee shall file a schedule of rates under this subsection as follows:

(i) For A savings and loan association, with the State Director of the Division of Savings and Loan Associations;

(ii) For all other trustees, including attorneys and State chartered and national banks, with the State Bank [Commissioner.] COMMISSIONER; AND

(iii) For a trustee administering an estate under the jurisdiction of a court, also with the trust clerk of the court.

DRAFTER'S NOTE:

Error: Erroneous punctuation and omitted words in § 14-103(g)(2) of the Estates and Trusts Article.

Occurred: Ch. 162, Acts of 1987.

Article - Family Law

2-404.

(j) In Anne Arundel County: