AND PRELIMINARY INJUNCTIONS TO PREVENT PAYMENTS UNDER A CONTRACT IN VIOLATION OF THIS SECTION.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall be construed only prospectively and may not be applied or interpreted to have any effect upon or application to any contract entered into prior to the effective date of this Act.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1987.

Approved April 29, 1987.

CHAPTER 166

(Senate Bill 436)

AN ACT concerning

Racing - Loans for Wagering

FOR the purpose of repealing a provision of law that prohibits a licensed harness track from making-certain-leans-or-gifts and-that-authorizes-the-Racing--Commission--to--adopt regulations-to-enforce-the-prohibition-against-the-leans-or gifts loaning or giving a thing of value other than money for the purpose of permitting a person to wager on any race; prohibiting certain other racetracks from loaning or giving money for the purpose of permitting a person to wager on any race; authorizing the Racing Commission to adopt regulations to enforce the prohibition against racetracks loaning or giving money for the purpose or permitting a person to wager on any race; and generally relating to prohibitions against loans or gifts by racetracks in the State.

BY repealing and reenacting, with amendments,

Article 78B - Racing Commission Section 17C Annotated Code of Maryland (1980 Replacement Volume and 1986 Supplement)

SECTION 1: BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 78B - Racing Commission