- (4) Except for any full-time or part-time faculty member at a State institution of higher education, any individual in an executive agency who, as determined by the Ethics Commission pursuant to Section 2-103(h), is charged, individually or as a member of the executive agency, with decision making authority or acts as a principal advisor to one with such authority in drafting specifications for, negotiating, or executing contracts which commit the State or any executive agency to expend in excess of \$10,000 per annum.
- (5) Any member, appointee, or employee of the Maryland Stadium Authority.
- SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1987.

Approved April 29, 1987.

CHAPTER 145

(Senate Bill 151)

AN ACT concerning

Elderly Rental Housing Program

FOR the purpose of expanding the Elderly Rental Housing Program to include the conversion of existing rental housing for occupancy by elderly households.

BY repealing and reenacting, with amendments,

Article - Financial Institutions Section 13-502, 13-507, and 13-508(a) Annotated Code of Maryland (1986 Replacement Volume)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Financial Institutions

13-502.

The purpose of the Program is to: