

44.

(A) Pursuant to the provisions of § 5 of Article XI-E of the Constitution of Maryland prohibiting any municipal corporation classified by the General Assembly under the provisions of § 2 of Article XI-E of the Constitution of Maryland from levying any type of tax, license fee, franchise tax or fee which was not in effect in the municipal corporation on January 1, 1954, unless it has received the express authorization of the General Assembly for that purpose, by a general law which in its terms and its effect applies alike to all similarly classified municipal corporations, the General Assembly hereby expressly authorizes all municipal corporations in this State within the class created by § 10 of this article for the purpose of financing the design, construction, establishment, extension, alteration or acquisition of adequate storm drainage systems, for the purpose of financing the design, acquisition, establishment, improvement, extension, operation or alteration of public parking facilities, or pedestrian malls, for the purpose of financing the design, acquisition, erection, construction, improvement and maintenance of street and area lighting, ~~FOR THE PURPOSE OF FINANCING THE DESIGN, ACQUISITION, ESTABLISHMENT, IMPROVEMENT, EXTENSION, OPERATION, ALTERATION, OR MAINTENANCE OF A RIDE SHARING OR BUS SYSTEM,~~ and for the purposes set forth in Section 2(b)(35) of this article, to create within their respective corporate limits special taxing districts for these purposes and to levy on all real and personal property located within these special taxing districts an ad valorem tax at a rate sufficient to provide adequate annual revenues to pay the principal and interest on any bonds or other obligations of the municipality issued for these purposes as the principal and interest become due, and to pay the costs of operating and maintaining these facilities and activities. These taxes shall be levied in the same manner, upon the same assessments, for the same period or periods, and as of the same date or dates of finality as are now or may hereafter be prescribed.

(B) A MUNICIPAL CORPORATION SUBJECT TO ARTICLE XI-E OF THE CONSTITUTION, WHETHER THROUGH ITS MUNICIPAL CHARTER OR OTHERWISE, MAY THROUGH ORDINANCE OR RESOLUTION CREATE A SPECIAL TAXING DISTRICT FOR THE PURPOSE OF FINANCING THE DESIGN, ACQUISITION, ESTABLISHMENT, IMPROVEMENT, EXTENSION, OPERATION, ALTERATION, OR MAINTENANCE OF A RIDE SHARING OR BUS SYSTEM. IN THE CREATION OF SUCH A TAXING DISTRICT, THE MUNICIPAL CORPORATION SHALL FIX, IMPOSE, AND COLLECT A COMBINATION OF DEVELOPMENT IMPACT FEES AND AD VALOREM TAXES FOR FINANCING, IN WHOLE OR IN PART, THE CAPITAL AND OPERATING COSTS OF THE ADDITIONAL OR EXPANDED RIDE SHARING OR BUS SYSTEM REQUIRED TO ACCOMMODATE NEW CONSTRUCTION OR DEVELOPMENT.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1987.