

(II) THE DEBT SERVICE RESERVE FUND BEING HELD BY OR ON BEHALF OF THE MARYLAND STADIUM AUTHORITY FOR PAYMENT OF DEBT SERVICE ON REVENUE BONDS ISSUED BY THE AUTHORITY.

(2) (I) ANY REVENUES TRANSFERRED TO THE STATE RESERVE FUND IN ACCORDANCE WITH PARAGRAPH (1) OF THIS SUBSECTION SHALL BE DEDICATED FOR USE BY THE MARYLAND STADIUM AUTHORITY AND MAY BE TRANSFERRED FROM THE STATE RESERVE FUND BY AN APPROPRIATION IN THE BUDGET BILL OR, WITH THE APPROVAL OF THE LEGISLATIVE POLICY COMMITTEE, BY BUDGET AMENDMENT.

(II) THE UNSPENT BALANCE OF ANY REVENUES FOR THE MARYLAND STADIUM AUTHORITY IN THE STATE RESERVE FUND SHALL REVERT TO THE GENERAL FUND 2 YEARS AFTER THE END OF THE FISCAL YEAR IN WHICH THE TRANSFER WAS MADE.

Article - Financial Institutions

13-711.

(b) (1) This State, its agencies, and political subdivisions may lease, lend, grant, or otherwise convey to the Authority, at its request, any property, including property devoted to public use, that is necessary or convenient for the purposes of this subtitle, subject to the prior approval of the Board of Public Works.

(2) SUBJECT TO THE PRIOR APPROVAL OF THE BOARD OF PUBLIC WORKS, THE STATE MAY LEASE OR SUBLEASE ANY FACILITY FROM OR TO THE AUTHORITY, WHETHER OR NOT CONSTRUCTED OR USABLE.

(3) LEASE PAYMENTS TO THE MARYLAND STADIUM AUTHORITY APPROPRIATED BY THE STATE OF MARYLAND SHALL BE TRANSFERRED TO THE MARYLAND STADIUM AUTHORITY FINANCING FUND.

13-712.

(a) (1) (I) Subject to the prior approval of the Board of Public Works AND THE PROVISIONS OF SUBPARAGRAPH (II) OF THIS PARAGRAPH, the Authority may at any time and from time to time issue bonds for any corporate purpose, including the establishment of reserves and the payment of interest. In this subtitle the term "bonds" includes notes of any kind, interim certificates, refunding bonds, or any other evidence of obligation.

(II) 1. UNLESS AUTHORIZED BY THE GENERAL ASSEMBLY, THE BOARD OF PUBLIC WORKS MAY NOT GIVE APPROVAL TO AN ISSUANCE OF BONDS IF AFTER ISSUANCE THERE WOULD BE OUTSTANDING AND UNPAID \$235 MILLION FACE AMOUNT OF BONDS, WHETHER TAXABLE OR TAX EXEMPT, FOR THE PURPOSES OF FINANCING SITE ACQUISITION AND PREPARATION, RELOCATION, DEMOLITION AND REMOVAL, CONSTRUCTION AND RELATED EXPENSES FOR CONSTRUCTION MANAGEMENT, PROFESSIONAL FEES,