

## CHAPTER 124

(Senate Bill 847)

AN ACT concerning

## Maryland Stadium Authority - Financing

FOR the purpose of establishing certain revenue sources for financing--the--debt--service--of the Maryland Stadium Authority; ~~altering--the--tax--on--beer--and--providing--for--the--distribution--of--the--revenues--from--the--tax;~~ establishing a Maryland Stadium Authority-Debt-Service Facilities Fund and certain criteria for handling funds; authorizing the State to lease or sublease certain facilities; prohibiting the closing on bonds unless certain criteria are satisfied; requiring the State Lottery Agency to conduct certain lotteries and providing for the distribution of lottery proceeds; providing for the transfer of certain lease payments; requiring a certain annual contribution to the Maryland Stadium Authority Financing Fund; limiting the amount of bonds that may be issued by the Authority and providing an exception under certain conditions; providing for the investment of certain funds; requiring a certain report; requiring that certain criteria be met in advertising and on lottery tickets under certain circumstances; transferring certain funds to the State Reserve Fund or the General Fund under certain circumstances; and generally relating to financing--the--debt service--of the Maryland Stadium Authority.

BY-adding-to

Article-2B---Alcoholic-Beverages  
Section-134(f)  
Annotated-Code-of-Maryland  
(1981-Replacement-Volume-and-1986-Supplement)

BY-repealing-and-reenacting,-with-amendments,

Article-2B---Alcoholic-Beverages  
Section-136  
Annotated-Code-of-Maryland  
(1981-Replacement-Volume-and-1986-Supplement)

BY adding to

Article - State Finance and Procurement  
Section 7-310(i) and 7-312  
Annotated Code of Maryland  
(1985 Volume and 1986 Supplement)