CHAPTER 122

(Senate Bill 228)

AN ACT concerning

Maryland Stadium Authority - Approval of Facility Site at Camden Yards

FOR the purpose of authorizing the Maryland Stadium Authority to acquire a facility site at Camden Yards and to construct or enter into a contract to construct a facility; repealing certain-notice-and-hearing--requirements; --altering--certain approval--requirements; and generally relating to General Assembly approval of a facility site.

BY repealing and reenacting, with amendments,

Article - Financial Institutions Section 13-709 Annotated Code of Maryland (1986 Replacement Volume)

BY adding-to .

Article---Financial-Institutions Section-13-709 Annotated-Code-of-Maryland (1986-Replacement-Volume)

Preamble

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WHEREAS, In Chapter 283 of the Laws of 1986, the General Assembly enacted a Maryland Stadium Authority Act to, among other things, provide for selection of a site for a new sports facility for the Baltimore Metropolitan Area;

WHEREAS, The Maryland Stadium Authority has given the requisite notice for selecting such a site at Camden Yards in Baltimore City;

WHEREAS, State law provides that the Maryland Stadium Authority shall receive the prior approval of the General Assembly for acquisition of the site; and

WHEREAS, The purpose of this statute is to give the approval of the General Assembly for the acquisition and construction of a facility site at Camden Yards; now, therefore,

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: