

(3) [Acquire] OWN, LEASE, CONSTRUCT, OR REHABILITATE a rental housing production project or the land therefor [upon] AND MAY AT ANY TIME FOLLOWING completion of the project [and thereafter] transfer the project or land to an eligible sponsor;

(4) Limit the return on equity allowed to sponsors or enter into equity participation agreements with sponsors; or

(5) Within the limits established for families of lower income, establish income ranges and percentages of each income range to be served by a rental housing production project.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1987.

Approved April 14, 1987.

CHAPTER 49

(Senate Bill 989)

AN ACT concerning

Wicomico County - Alcoholic Beverages - Caterer's License

FOR the purpose of permitting the Wicomico County Board of License Commissioners to issue a caterer's license to holders of a certain class of alcoholic beverages license; establishing a license fee and the hours and days for exercising the license privileges; providing for the scope of the license; requiring a holder to provide food as well as alcoholic beverages at the catered event; providing an exception to a certain license holding prohibition; and generally relating to creating an alcoholic beverages license for caterers in Wicomico County.

BY adding to

Article 2B - Alcoholic Beverages
Section 24C and 41(m)
Annotated Code of Maryland
(1981 Replacement Volume and 1986 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 2B - Alcoholic Beverages