

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1987.

Approved April 14, 1987.

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CHAPTER 48

(Senate Bill 974)

AN ACT concerning

Housing - Rental Housing Assistance

FOR the purpose of altering the definition of Rental Housing Production Project to permit a lower proportion of occupancy by families of lower income for certain projects; including the Department of Economic and Community Development as an eligible sponsor; clarifying the Department's responsibility for monitoring the occupancy of certain rental units; allowing the Department to own, lease, construct, or rehabilitate certain projects; and generally relating to the Rental Housing Assistance Program.

BY repealing and reenacting, with amendments,

Article 41 - Governor - Executive and Administrative Departments  
Section 11-801(k) and (l) and 11-804  
Annotated Code of Maryland  
(1986 Replacement Volume)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 41 - Governor - Executive and Administrative Departments  
11-801.

(k) "Rental housing production project" or "project" means any project or undertaking for the acquisition, construction, or rehabilitation of buildings and improvements, or any portion thereof, which buildings and improvements or portion thereof will be occupied [entirely] by families of lower income AS FOLLOWS:

(1) FOR PROJECTS WHICH QUALIFY FOR FEDERAL LOW-INCOME HOUSING TAX CREDITS, THE NUMBER OF RESIDENTIAL UNITS SELECTED BY THE SPONSOR TO SATISFY THE FEDERAL REQUIREMENTS WILL BE OCCUPIED BY FAMILIES OF LOWER INCOME, OR