

(6) A vehicle that is jointly owned and transferred to the name of one of the owners, if the transferee can establish to the satisfaction of the Administration that the transferor did not pay any part of the original purchase price of the vehicle or any applicable taxes or fees for the vehicle;

(7) A vehicle transferred by a corporation to its stockholder or stockholders as a liquidating distribution of tangible personal property where the vehicle or vehicles transferred are not a principal or substantial asset of the corporation as determined by the [Comptroller] ADMINISTRATION; or

(8) A vehicle transferred as a result of a reorganization within the meaning of Section 368(a) or in accordance with § 371 or § 374 of the Internal Revenue Code of 1954.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1987.

Approved April 14, 1987.

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CHAPTER 45

(Senate Bill 811)

AN ACT concerning

Charles County - Purchase or Lease of Personal Property

FOR the purpose of authorizing the County Commissioners of Charles County to exercise certain powers relating to the purchase or lease of personal property; and generally relating to the purchase and lease of property by the County Commissioners of Charles County.

BY repealing and reenacting, with amendments,

Article 25 - County Commissioners  
Section 9D  
Annotated Code of Maryland  
(1981 Replacement Volume and 1986 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 25 - County Commissioners