

authority to grant immunity in such cases is scheduled to terminate on June 1, 1987; now, therefore,

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Financial Institutions

9-910.

(a) If a person lawfully refuses to answer or to provide other information on the basis of the privilege against self-incrimination, the person may be compelled to testify in a proceeding to investigate or prosecute a violation of Article 27, § 132 or §§ 340 through 343 of the Code, if such offenses involve officers, directors, or employees of a savings and loan association.

(b) A person compelled to testify or produce documents on behalf of the State under subsection (a) of this section shall be exempt from prosecution, trial, and punishment for any and all crimes and offenses about which the person was compelled to testify.

(c) (1) If a person lawfully refuses to answer or to provide other information on the basis of the privilege against self-incrimination, the court shall compel the witness to answer or otherwise provide information if:

(i) The prosecuting attorney requests in writing or on the record that the court order the person to answer or otherwise provide information, notwithstanding the person's claim of privilege; and

(ii) The court informs the person of the scope of immunity the witness will receive.

(2) The court shall enter its order compelling testimony in writing or on the record.

(d) This section applies to investigations or prosecutions in progress on June 1, 1985, or to any other investigation or prosecution as may be authorized by the Governor under Article V, § 3 of the Maryland Constitution.

Chapter 10 of the Acts of the
First Special Session of 1985

SECTION 2. AND BE IT FURTHER ENACTED, That the provisions of this Act apply to investigations or prosecutions of any savings and loan association insured by or subject to the Maryland Savings-Share Insurance Corporation at any time on or before the