

Section 2-602(a)
Annotated Code of Maryland
(1985 Volume and 1986 Supplement)

BY repealing and reenacting, with amendments,

Article - State Finance and Procurement
Section 2-602~~(a)~~-and (b)
Annotated Code of Maryland
(1985 Volume and 1986 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - State Finance and Procurement

2-602.

(a) The Treasurer shall deposit with a safe deposit company:

(1) all of the securities that the State owns; and

(2) all of the securities that, by State law, the Treasurer holds, in trust or otherwise, for a corporation or individual.

(b) (1) With the approval of the Board of Public Works, the Treasurer shall choose the safe deposit company.

(2) The company shall be located in Baltimore City OR THE CITY OF ANNAPOLIS.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1987.

Approved April 14, 1987.
