

WILLIAM DONALD SCHAEFER, Governor

Dorchester	274,121	54,731
Frederick	1,154,775	322,318
Garrett	243,155	27,700
Harford	1,383,365	401,715
Howard	1,285,915	1,177,912
Kent	153,000	16,894
Montgomery	5,859,476	448,135
Prince George's	6,175,496	1,477,555
Queen Anne's	260,462	50,807
St. Mary's	591,046	116,072
Somerset	173,032	63,108
Talbot	245,888	4,626
Washington	1,027,273	178,155
Wicomico	618,373	40,480
Worcester	314,192	106,158
TOTAL	40,000,000	10,208,750

(4) Any County may redesignate any portion of its Housing Bond allocation for the issuance of any other bonds for which an allocation is required under the Tax Reform Act if such redesignation is approved by the Mayor, County Executive or Board of County Commissioners.

(5) Any transfer by a County of any portion of its Housing Bond allocation under this Proclamation shall be conditioned upon its use by the transferee for Housing Bonds.

(6) No portion of the allocation to each County for other than Housing Bonds may be used for the issuance of Housing Bonds.

(b) Municipal Corporations.

(1) The Secretary shall initially allocate two and one-half percent of the Maryland State Ceiling to any or all of those Local Issuers which are municipal corporations subject to the provisions of Article XI-E of the Maryland Constitution (a "Municipal Corporation") for the issuance of any bond for which an allocation is required under the Tax Reform Act.

(2) The Secretary shall process requests for allocations to Municipal Corporations on a first come, first served basis, after receipt of a written request from a Municipal Corporation to make such allocation.

(3) Any such request shall include evidence that the Municipal Corporation has complied with the requirements for public notice, public hearing, and public approval set forth in Section 147(f) of the Code, a copy of a letter from bond counsel for any proposed issue of Private Activity Bonds stating that the proposed bonds would be Private Activity Bonds for which an allocation would be necessary in order to issue such Bonds, and