

EXECUTIVE ORDERS

Proclamation. The Secretary may delegate such authority to the Deputy Secretary of Economic and Community Development. Any allocations, apportionments, determinations, and findings of the Secretary shall be made in his sole and absolute discretion, subject to the provisions of this Proclamation, and shall be conclusive, and shall not be subject to review or approval (a) under either the Maryland Administrative Procedure Act or any other law of the State of Maryland, or (b) by any agency or political subdivision of the State of Maryland.

Section 2. Initial Allocations. The Maryland State Ceiling shall be initially allocated for the period from the date hereof through September 30, 1987 as follows:

(a) Counties.

(1) There is hereby initially allocated among those Local Issuers which are counties of the State of Maryland and the City of Baltimore (collectively, the "Counties" and individually a "County") a total of 40 percent of the Maryland State Ceiling, consisting of (a) 25 percent of the Maryland State Ceiling designated initially for the issuance of qualified mortgage bonds and bonds for qualified residential rental projects (as defined in the Tax Reform Act, and together referred to herein as "Housing Bonds") and (b) 15 percent of the Maryland State Ceiling designated for the issuance of Private Activity Bonds other than Housing Bonds.

(2) The allocation to each County for Housing Bonds shall equal 25 percent of the Maryland State Ceiling multiplied by a fraction, the numerator of which is the population of the County and the denominator of which is the population of the State of Maryland.

(3) The allocation to each County for bonds other than Housing Bonds shall be in the following amounts:

<u>County</u>	<u>Minimum Allocation based on population</u>	<u>Bonus Allocation based on 3 year average issuance on non-housing private activity bonds</u>
Allegany	693,955	239,111
Anne Arundel	3,614,591	1,289,625
Baltimore City	6,863,984	2,312,616
Baltimore	6,128,138	1,247,029
Calvert	372,476	121,987
Caroline	216,751	16,523
Carroll	979,915	85,092
Cecil	601,981	28,398
Charles	768,640	382,003