

EXECUTIVE ORDERS

balance of that portion of the Maryland State Ceiling initially allocated to the Community Development Administration for housing is hereby reallocated to the Community Development Administration. The unused balance of that portion of the Maryland State Ceiling initially allocated to the Counties for housing bonds, less any other portion of the Maryland State Ceiling not initially allocated for housing bonds which was used to issue housing bonds, shall be reallocated upon request of a County by the Secretary through November 15, 1986 to Counties for issuance exclusively as housing bonds in accordance with the criteria set forth in Section 2(d)(5)(B) above. In making such reallocations the Secretary may also consider State housing policies such as increasing the supply of housing for low-income persons, expanding opportunities for homeownership, and increasing the geographic distribution of housing opportunities. Any portion of this housing bond reallocation with respect to which before November 16, 1986 no housing bonds have been issued shall be as of November 16, 1986 allocated to the Community Development Administration. No Issuer shall have the authority to carryforward any such housing bond allocation received between October 1, 1986 and November 15, 1986.

- (2) Special Rules for 501(c)(3) bonds. The unused balance of that portion of the Maryland State Ceiling initially allocated to Maryland Health and Higher Educational Facilities Authority for 501(c)(3) bonds is hereby reallocated to Maryland Health and Higher Educational Facilities Authority through November 15, 1986. Any portion of this reallocation with respect to which before November 16, 1986 Maryland Health and Higher Educational Facilities has not issued 501(c)(3) bonds shall be reallocated to the State for reallocation by the Secretary. The unused balance of that portion of the Secretary's Reserve for 501(c)(3) bonds, less any other portion of the Maryland State Ceiling not initially allocated for 501(c)(3) bonds which was used to issue 501(c)(3) bonds, shall be reallocated upon request by the Secretary to State and Local Issuers for issuance exclusively as 501(c)(3) bonds in accordance with the criteria set forth in Section 2(d)(4) and (5) above.