

~~sufficient to collect a minimum of one dollar per capita of revenue and it shall have certified a copy of said levy to the State Comptroller. Per capita revenue shall be computed for purposes of this section by using the population figures furnished by the latest federal census or by an official local census, whichever is latest.~~

SECTION 2. AND BE IT FURTHER ENACTED, That:

(1) Beginning with individual tax returns for the 1986 tax year, and for all subsequent tax years, the Comptroller shall collect and compile information from income tax returns regarding the various elements of the State income tax and, for the State and for each county and the City of Baltimore, the impact of those various elements on various classes of Maryland taxpayers and on revenues.

(2) The data base shall be comprehensive and shall include the following:

(a) Component items of federal adjusted gross income, including loss items and preference income;

(b) Components of itemized deductions;

(c) Components of Maryland addition and subtraction modifications; and

(d) The number of taxpayers reporting each of the elements contained in items (a), (b), and (c) of this paragraph.

(3) On or before January 1 of the year after returns are received for a taxable year, the Comptroller shall submit an annual report to the Governor, the President of the Senate, and the Speaker of the House of Delegates providing the information compiled for that taxable year.

SECTION 3. AND BE IT FURTHER ENACTED, That it is the intent of the General Assembly that increasing personal exemptions in tax year 1988 and tax year 1989 should be a priority in developing State fiscal policy. The Spending Affordability Committee, as part of the Committee's review of revenues and expenditures and based upon findings and recommendations of the Joint Committee on Income Tax Reform, shall make specific recommendations in the Committee's 1987 and 1988 reports with respect to the level of personal exemptions for State and local income taxes, and consistent with the forecast of the State's economic condition and the projection of spending programs, the Committee should focus on an increase in personal exemptions as a priority matter for use of State funds.