

~~(G) FOR ALL TAXABLE YEARS BEGINNING AFTER DECEMBER 31, 1987, A TAXPAYER SHALL BE ALLOWED A CREDIT AGAINST THE INCOME TAX IMPOSED BY SUBSECTION (A) OF THIS SECTION IN THE AMOUNT OF \$10 FOR EACH EXEMPTION ALLOWED THE TAXPAYER UNDER § 286(A) OF THIS SUBTITLE.~~

~~(H) (G) (1) FOR THE TAX CREDIT ALLOWED BY SUBSECTIONS (F) AND (G) SUBSECTION (F) OF THIS SECTION, IF A RETURN IS FILED FOR A PERIOD OF LESS THAN 1 YEAR, THE TOTAL AMOUNT ALLOWED AS CREDITS AGAINST THE INCOME TAX IMPOSED BY SUBSECTION (A) OF THIS SECTION SHALL BE APPORTIONED IN ACCORDANCE WITH THE NUMBER OF MONTHS INCLUDED IN THE PERIOD FOR WHICH THE RETURN IS FILED.~~

~~(2) THE SUM OF THE TAX CREDITS THE TAX CREDIT ALLOWED TO ANY TAXPAYER UNDER SUBSECTIONS (F) AND (G) SUBSECTION (F) OF THIS SECTION FOR ANY YEAR MAY NOT EXCEED THE AMOUNT OF THE INCOME TAX IMPOSED BY SUBSECTION (A) OF THIS SECTION FOR THE TAXPAYER IN THE YEAR DETERMINED WITHOUT TAKING INTO ACCOUNT ANY TAX CREDIT THAT MAY BE ALLOWED TO THE TAXPAYER UNDER SUBSECTION (E) OF THIS SECTION.~~

~~(3) (I) ANY LOCAL INCOME TAX IMPOSED UNDER § 283 OF THIS SUBTITLE SHALL BE BASED ON THE TAXPAYER'S LIABILITY FOR THE TAX IMPOSED UNDER SUBSECTION (A) OF THIS SECTION CALCULATED AFTER SUBTRACTION OF THE CREDIT ALLOWED BY SUBSECTION (F) OF THIS SECTION.~~

~~(II) ANY LOCAL INCOME TAX IMPOSED UNDER § 283 OF THIS SUBTITLE SHALL BE BASED ON THE TAXPAYER'S LIABILITY FOR THE TAX IMPOSED UNDER SUBSECTION (A) OF THIS SECTION CALCULATED BEFORE SUBTRACTION OF THE CREDIT ALLOWED BY SUBSECTION (G) OF THIS SECTION.~~

323.

~~(a) Commencing with July 1, 1977, and thereafter, the Comptroller shall certify the amount of the State income tax liability, FOR THE TAX IMPOSED UNDER § 288(A) OF THIS SUBTITLE CALCULATED BEFORE SUBTRACTION OF THE CREDIT ALLOWED BY § 288(G) OF THIS SUBTITLE, of the residents of each incorporated municipality (including any special taxing district which received income tax revenues during fiscal year 1977) and shall pay from the tax collected in accordance with § 283(a) and as provided by § 283(c) of this article to such incorporated municipality or special taxing district an amount equivalent to 8.5 percent of the State income tax liability, FOR THE TAX IMPOSED UNDER § 288(A) OF THIS SUBTITLE CALCULATED BEFORE SUBTRACTION OF THE CREDIT ALLOWED BY § 288(G) OF THIS SUBTITLE, of the residents of such incorporated municipality or special taxing district, except that the same shall not be certified nor paid by the Comptroller to any incorporated municipality or special taxing district which has not levied, or if the same shall not be levied for it, in its current fiscal year, taxes~~