

(i) FOR ALL TAXABLE YEARS BEGINNING AFTER DECEMBER 31, 1986, A TAXPAYER SHALL BE ALLOWED A CREDIT AGAINST THE INCOME TAX IMPOSED BY SUBSECTION (A) OF THIS SECTION IN AN AMOUNT EQUAL TO 50 PERCENT OF THE EARNED INCOME TAX CREDIT TO WHICH THE TAXPAYER IS ENTITLED UNDER THE PROVISIONS OF SECTION 32 OF THE FEDERAL INTERNAL REVENUE CODE FOR THE SAME TAXABLE YEAR.

(j) (1) FOR EACH TAX CREDIT ALLOWED BY SUBSECTIONS (F), (G), (H), AND (I) OF THIS SECTION, IF A RETURN IS FILED FOR A PERIOD OF LESS THAN 1 YEAR, THE TOTAL AMOUNT ALLOWED AS CREDITS AGAINST THE INCOME TAX IMPOSED BY SUBSECTION (A) OF THIS SECTION SHALL BE APPORTIONED IN ACCORDANCE WITH THE NUMBER OF MONTHS INCLUDED IN THE PERIOD FOR WHICH THE RETURN IS FILED.

(2) THE SUM OF THE TAX CREDITS ALLOWED TO ANY TAXPAYER BY SUBSECTIONS (F), (G), (H), AND (I) OF THIS SECTION FOR ANY YEAR MAY NOT EXCEED THE AMOUNT OF THE INCOME TAX IMPOSED BY SUBSECTION (A) OF THIS SECTION FOR THE TAXPAYER IN THE YEAR DETERMINED WITHOUT TAKING INTO ACCOUNT ANY TAX CREDIT THAT MAY BE ALLOWED TO THE TAXPAYER UNDER SUBSECTION (E) OF THIS SECTION.

(3) A TAX CREDIT ALLOWED TO ANY TAXPAYER BY SUBSECTIONS (F), (G), (H), AND (I) OF THIS SECTION MAY NOT BE TAKEN INTO ACCOUNT IN DETERMINING SUCH TAXPAYER'S LIABILITY UNDER SECTION 203 OF THIS SUBTITLE.

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(d) The amount of tax to be withheld for each individual shall be based upon tables to be prepared and distributed by the Comptroller. The tables shall be computed for the several permissible withholding periods and shall take account of exemptions allowed under this subtitle AND, COMMENCING ON JANUARY 1, 1986, THE CREDITS ALLOWED UNDER SECTION 208 (F), (G), (H), AND (I) OF THIS SUBTITLE, and the amounts computed for withholding shall be such that the amount withheld for any individual during his taxable year shall approximate in the aggregate as closely as possible the tax which is levied and imposed under this subtitle for that taxable year, upon his salary, wages or compensation for personal services of any kind for the employer.

SECTION 2, AND BE IT FURTHER ENACTED, That this Act applies to all tax years that begin after December 31, 1986.

(F) FOR ALL TAXABLE YEARS BEGINNING AFTER DECEMBER 31, 1986, A TAXPAYER SHALL BE ALLOWED A CREDIT AGAINST THE INCOME TAX IMPOSED BY SUBSECTION (A) OF THIS SECTION IN AN AMOUNT EQUAL TO 50 PERCENT OF THE EARNED INCOME TAX CREDIT TO WHICH THE TAXPAYER IS ENTITLED UNDER THE PROVISIONS OF §32 OF THE FEDERAL INTERNAL REVENUE CODE FOR THE SAME TAXABLE YEAR.