

WILLIAM DONALD SCHAEFER, Governor

AGGRIEVED PERSON RESIDES OR HAS A PRINCIPAL PLACE OF BUSINESS IN BALTIMORE CITY, TO THE CIRCUIT COURT FOR BALTIMORE CITY.

12-708.

(A) THE BANK COMMISSIONER, NOT MORE OFTEN THAN ONCE PER YEAR, MAY IMPOSE ANNUAL ASSESSMENTS ON EACH FINANCIAL INSTITUTION SUPERVISED AND EXAMINED BY THE BANK COMMISSIONER UNDER THIS SUBTITLE, TO COVER THE EXPENSE OF SUPERVISING AND EXAMINING THAT FINANCIAL INSTITUTION.

(B) (1) THE BANK COMMISSIONER MAY ASSESS EACH FINANCIAL INSTITUTION THE SUM OF:

(I) \$1,000; PLUS

(II) 8 CENTS FOR EACH \$1,000 OF THE ASSETS OF THE FINANCIAL INSTITUTION OVER \$1,000,000.

(2) THE ASSESSMENTS SHALL BE BASED ON ASSETS STATED IN THE FINANCIAL INSTITUTION'S MOST RECENT FINANCIAL REPORT.

(C) THE FINANCIAL INSTITUTION SHALL PAY ANY ASSESSMENT IMPOSED UNDER THIS SECTION TO THE BANK COMMISSIONER ON OR BEFORE THE FEBRUARY 1 AFTER IT IS IMPOSED.

12-709.

THE BANK COMMISSIONER MAY ADOPT REGULATIONS TO CARRY OUT THE PROVISIONS OF THIS SUBTITLE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1987.

June 2, 1987

The Honorable R. Clayton Mitchell, Jr.
Speaker of the House of Delegates
State House
Annapolis, Maryland 21404

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed House Bill 924.

This bill authorizes the creation of a State debt in the amount of \$125,000, the proceeds to be used as a grant to the National Park Service for the restoration and renovation of the