

WILLIAM DONALD SCHAEFER, Governor

(h) An individual trustee who is not authorized to file a schedule of increased rates under this section is limited to charging the rates set forth in subsections (b) and (c) of this section unless the trustee petitions [a court of equity in the jurisdiction in which] THE CIRCUIT COURT FOR THE ~~EGONY~~ COUNTY WHERE the trustee is located and obtains approval of an increase in fee after giving notice of such action to the ascertained beneficiaries of the trusts affected.

(i) The schedule of increased rates of income commissions and corpus commissions which trustees are authorized to charge as provided [above] IN SUBSECTION (G) OF THIS SECTION is not applicable to guardians.

(j) The legal and court costs incurred by the trustee pursuant to any court review under subsection (g)(4) or (h) of this section shall be charged against trustees' fees and may not be assumed by the trust or the beneficiaries.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1987.

-----

June 2, 1987

The Honorable R. Clayton Mitchell, Jr.  
Speaker of the House of Delegates  
State House  
Annapolis, Maryland 21404

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed House Bill 483.

This bill alters the method of calculating the recordation tax for certain instruments of writing that secure interests in certain nonexempt personal and real property located partly in this State.

Senate Bill 426, which was passed by the General Assembly and signed by me on May 14, 1987, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 483.

Sincerely,  
William Donald Schaefer  
Governor