

WILLIAM DONALD SCHAEFER, Governor

Speaker of the House of Delegates
State House
Annapolis, Maryland 21404

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed House Bill 474.

This bill requires trustees who administer estates under the jurisdiction of a circuit court to file a schedule of rate increases and corpus commissions with the trust clerk prior to implementing them.

Senate Bill 361, which was passed by the General Assembly and signed by me on April 29, 1987, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 474.

Sincerely,
William Donald Schaefer
Governor

House Bill No. 474

AN ACT concerning

Trustees - Schedules of Commissions

FOR the purpose of requiring trustees who administer estates under the jurisdiction of courts to file with the trust clerks of the courts certain schedules of increased rates of income and corpus commissions; changing certain cross-references to clarify that this filing does not affect the applicability of the schedules; clarifying references to certain courts; and clarifying language.

BY repealing and reenacting, with amendments,

Article - Estates and Trusts
Section 14-103
Annotated Code of Maryland
(1974 Volume and 1986 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Estates and Trusts