

VETOES

Pensions - Partial Withdrawal of a Participating Municipal Corporation

FOR the purpose of permitting a municipal corporation whose employees participate in the State employees' retirement or pension systems to withdraw and transfer under certain circumstances certain groups of employees to a local retirement system.

BY repealing and reenacting, with amendments,

Article 73B - Pensions
Section 168(a)
Annotated Code of Maryland
(1983 Replacement Volume and 1986 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 73B - Pensions

168.

(a) (1) The legislative body of any municipal corporation whose employees are members of the employees' retirement or employees' pension systems may withdraw [its employees who consent to the withdrawal,] and transfer [these employees] to a local retirement system established by the municipal corporation THE FOLLOWING MUNICIPAL EMPLOYEES WHO CONSENT TO THE WITHDRAWAL:

(I) ALL EMPLOYEES OF THE MUNICIPAL CORPORATION;

(II) FIREFIGHTERS;

(III) LAW ENFORCEMENT PERSONNEL; OR

(IV) SUBJECT TO THE APPROVAL OF THE BOARD OF TRUSTEES, ANY HOMOGENEOUS UNIT OF AT LEAST 10 EMPLOYEES.

(2) The withdrawal and transferal shall become effective only at the end of the fiscal year, namely, June 30.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1987.

The Honorable R. Clayton Mitchell, Jr.

June 2, 1987