WILLIAM DONALD SCHAEFER, Governor

election shall be computed on the value of the balance in his or her reserves at the time the change in beneficiary is made.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1987.

June 2, 1987

The Honorable R. Clayton Mitchell, Jr. Speaker of the House of Delegates State House Annapolis, Maryland 21404

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed House Bill 340.

This bill provides that members of the Employees and Teachers Retirement System may purchase creditable service for past part-time municipal corporation employment.

Senate Bill 92, which was passed by the General Assembly and signed by me on April 29, 1987, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 340.

Sincerely, William Donald Schaefer Governor

House Bill No. 340

AN ACT concerning

Pensions - Purchase of Part-Time Municipal Service

FOR the purpose of permitting members of the State Employees' and Teachers' Retirement Systems to purchase service credit for part-time municipal service under certain circumstances.

BY repealing and reenacting, with amendments,

Article 73B - Pensions Section 9(12) and 85(10) Annotated Code of Maryland (1983 Replacement Volume and 1986 Supplement)