

VETOES

(d) Upon approval of application for the certificate of authority, the Commissioner shall issue the certificate authorizing the Society or its subsidiaries to issue policies of property and casualty insurance that are related to the provision of health care or to health care facilities used by physicians or other health care providers where health care is practiced on a regular basis.

552.

(a) Prior to the expiration of 15 days from June 1, 1975, the State Board of Medical Examiners shall certify to the State Treasurer a list of all licensed physicians as shown in the records of the State Board of Medical Examiners as of June 1, 1975.

(b) A special one-time tax for the privilege of practicing medicine in Maryland is levied on licensed physicians listed by the State Treasurer in accordance with subsection (a) in the amount of \$300 per licensed physician, to be levied, assessed, and collected by the State Treasurer. The tax does not apply to any licensed physician who submits a statement, sworn to under penalties of perjury, stating that he has permanently terminated the active practice of medicine in the State of Maryland or that he is a physician serving in the employment of the federal government or any agency thereof and does not otherwise practice medicine in the State of Maryland or to any licensed physician who submits a statement, sworn to under penalties of perjury, stating that he is practicing medicine as a volunteer for no remuneration at a clinic not operated for profit and stating that he is not otherwise engaged in the private practice of medicine in the State of Maryland or to any resident student physician whose services are not billed separately. The statement shall be in form established by the State Treasurer.

(c) The legislature appropriates and dedicates the proceeds of the tax provided by this subtitle as the initial policyholders' surplus of the Society. After retaining an amount to pay the cost of collection the Treasurer and Comptroller shall promptly pay over the proceeds of the tax to the Society.

(d) The board of directors of the Society or its subsidiaries may establish membership fees in amounts as they deem reasonable to be paid by members of the Society or its subsidiaries. Any physician who has paid the tax specified in subsection (b) shall be credited the amount of the tax paid against his liability for any membership fee.

(e) Upon payment of the specified membership fee a physician or other health care provider may be insured by the Society or its subsidiaries for any and all hazards customarily insured by the Society or its subsidiaries, subject to any coverage limitations specified by the Society or its subsidiaries