

WILLIAM DONALD SCHAEFER, Governor

~~ACCOUNTANT-WHO-CERTIFIES-IN-WRITING--TO--THE--NET--WORTH--OF--THE  
APPLICANT'S-GRAIN-BUSINESS-~~

(2) A TYPE C OR D LICENSE MAY NOT BE ISSUED OR  
RENEWED UNDER THIS SUBTITLE UNTIL THE APPLICANT HAS:

(I) FILED WITH THE SECRETARY A FINANCIAL  
STATEMENT REVIEWED BY A CERTIFIED PUBLIC ACCOUNTANT ESTABLISHING  
THE NET WORTH OF THE APPLICANT'S BUSINESS AS PROVIDED IN  
PARAGRAPH (3) OF THIS SUBSECTION; OR

(II) FILED WITH THE SECRETARY A LETTER FROM A  
CERTIFIED PUBLIC ACCOUNTANT STATING THAT A REVIEW OF THE  
APPLICANT'S BUSINESS RECORDS SHOWS A NET WORTH AS PROVIDED IN  
PARAGRAPH (3) OF THIS SUBSECTION.

(3) THE FINANCIAL STATEMENT SHALL INDICATE A MINIMUM  
NET WORTH FOR EACH TYPE OF GRAIN DEALER'S LICENSE AS FOLLOWS:

<u>TYPE OF LICENSE</u>	<u>MINIMUM AMOUNTS</u>
<u>A</u>	<u>\$15,000</u>
<u>B</u>	<u>\$35,000</u>
<u>C</u>	<u>\$100,000</u>
<u>D</u>	<u>\$100,000</u>

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall  
take effect July 1, 1987.

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June 2, 1987

The Honorable Thomas V. Mike Miller  
President of the Senate  
State House  
Annapolis, Maryland 21404

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland  
Constitution, I have today vetoed Senate Bill 923.

This bill authorizes certain owners or lessees of amusement  
rides or attractions to self-insure against liability for  
injuries to persons using those rides or attractions.