

## VETOES

moneys in the fund in any securities in which other funds of the State may be legally invested, and shall sell any of the securities in which the fund is invested at any time necessary for the proper administration and protection thereof, or in its best interest, or for the purposes of making payments therefrom. Disbursement from the fund, for the purpose of paying benefits to claimants or dependents, shall be made by the Treasurer only upon written order of the Workmen's Compensation Commission. Disbursements from the fund for any other purpose made pursuant to this section shall be made by the Treasurer only at the direction of the Director of the Subsequent Injury Fund pursuant to authority from the Subsequent Injury Fund Board. The Treasurer, as custodian of the fund, shall furnish annually to the Subsequent Injury Fund Board a statement of the fund setting forth the balance thereof as of the beginning of the preceding year, the income therefrom, and the sources thereof, the payments from the fund in itemized form, and the balance on hand as of the preceding December 31. Such statement shall be published by the Subsequent Injury Fund Board and be open to public inspection in its office at all reasonable times. The Treasurer shall advise the Subsequent Injury Fund Board at least quarterly, and oftener if requested, as to the amount of the fund in his hands.

[(4) When assets of the Subsequent Injury Fund equal or exceed one million dollars (\$1,000,000.00), after deduction of any disbursement necessary to accomplish the purposes of this section, the Subsequent Injury Fund Board shall notify the Workmen's Compensation Commission that no further contribution thereto shall be required by employers or insurance carriers, or the State Accident Fund. If, however, the amount of the assets of the Subsequent Injury Fund shall be subjected to reduction below five hundred thousand dollars (\$500,000.00) because of disbursements necessary to accomplish the purposes of this section, to be made within the following year, the Subsequent Injury Fund Board shall notify the Commission, and the Commission shall notify all employers, their insurance carriers, and the State Accident Fund that such contributions are forthwith to be resumed as of the date set in such notice, and such contributions shall thereafter continue as above provided in all cases above specified after the effective date of said notice, and such contributions shall thereafter continue until the fund shall again amount to one million dollars (\$1,000,000.00).]

~~SECTION--2:--AND-BE-IT-FURTHER-ENACTED;--That-this-Act--shall take-effect-July-1,-1987;~~

SECTION 2. AND BE IT FURTHER ENACTED, That the Director of the Subsequent Injury Fund shall report to the General Assembly by January 20, 1989 on the effect of the implementation of the increased percentage amount made payable to the Subsequent Injury