

WILLIAM DONALD SCHAEFER, Governor

(G) IN THE ANNUAL REPORT REQUIRED OF AN INSURER UNDER THIS SECTION, THE INSURER SHALL LIST THE DOLLAR AMOUNT OF EARNED PREMIUMS, THE DOLLAR AMOUNT OF CLAIMS PAID, THE DOLLAR AMOUNT OF CLAIMS INCURRED BUT NOT PAID, LOSS RATIO, AND COMBINED LOSS RATIO FOR EACH OF THE FOLLOWING TYPES OF RISKS OR COVERAGES:

- (1) MUNICIPAL LIABILITY;
- (2) CHILD CARE LIABILITY;
- (3) ERRORS AND OMISSIONS LIABILITY FOR PUBLIC OFFICIALS AND OFFICERS AND DIRECTORS;
- (4) PROFESSIONAL LIABILITY;
- (5) PUBLIC CARRIER LIABILITY; AND
- (6) ANY OTHER TYPE OF RISK OR COVERAGE DESIGNATED BY THE COMMISSIONER.

(F) (H) THE COMMISSIONER SHALL DEVELOP A UNIFORM STATEMENT OR FORMAT SPECIFYING THE DATA CATEGORIES LISTED UNDER THIS SECTION. THIS STATEMENT OR FORMAT SHALL BE USED BY ALL INSURERS FILING REPORTS UNDER THIS SECTION.

(G) (I) THE REPORT REQUIRED UNDER THIS SECTION SHALL CONTAIN A DECLARATION PRECEDING THE SIGNATURE OF THE MAKER OF THE REPORT THAT THE REPORT IS MADE UNDER PENALTY OF PERJURY.

SECTION 2. AND BE IT FURTHER ENACTED, That the Insurance Commissioner shall collect the information required under this Act and shall produce a report on or before October 1 of each year. This report shall be submitted to the Governor and the Legislative Policy Committee, and in accordance with § 2-1312 of the State Government Article, to the General Assembly. This report shall contain the data required under Article 48A, § 245, an analysis of the data with conclusions by the Insurance Commissioner on the financial performance of insurers in Maryland as compared with other states, an assessment of the status of those lines of insurance required to report under this Act, and recommendations, if appropriate, for statutory or administrative changes that can reduce or contain costs of the lines of insurance required to report under this Act. The Insurance Commissioner shall provide a copy of this report to any person on request.

SECTION 2-3. AND BE IT FURTHER ENACTED, That the first report required by this Act shall be filed on or before March 1, 1988.