

13-404.

(b) (2) Articles of merger or other document which evidences a merger of foreign corporations are not subject to county transfer tax if the articles [or] OF merger or other document which evidences a merger of foreign corporations are for a transfer of real property from:

(i) a parent corporation to its subsidiary corporation;

(ii) a subsidiary corporation to its parent corporation where the parent corporation:

1. previously owned the real property;

2. owns the stock of the subsidiary and has owned that stock for a period greater than 18 months; or

3. acquires the stock of a subsidiary corporation which has been in existence and has owned the real property for a period of 2 years; or

(iii) a corporation merging out of existence to its successor where recordation tax and, if then required to have been paid, transfer tax were paid when the corporation merging out of existence acquired title to the real property.

DRAFTER'S NOTE: This corrects a typographical error in § 13-404(b)(2) of the Tax - Property Article.

The typographical error, the use of the word "or" in the place of the word "of", occurred in Ch. 686 of the Acts of 1986.

The typographical error was noted by the Michie Company and by the Computer Division of the Department of Legislative Reference.

14-801.

(a) In [§§ 14-801 through 14-853] §§ 14-801 THROUGH 14-854 of this subtitle, the following words have the meanings indicated.

14-832.

The provisions of [§§ 14-832.1 through 14-853] §§ 14-832.1 THROUGH 14-854 of this subtitle shall be liberally construed as remedial legislation to encourage the foreclosure of rights of redemption by suits in the circuit courts and for the decreeing of marketable titles to property sold by the collector.