

WILLIAM DONALD SCHAEFER, Governor

WHEREAS, There has not been an overview and analysis of the inheritance and estate tax laws of the State in recent years; and

WHEREAS, Recent changes in federal estate tax laws may affect estate planning and may have a significant impact on State inheritance and estate taxes; and

WHEREAS, Numerous ambiguities and anomalies in the inheritance and estate tax laws have been identified and brought to the attention of the General Assembly through the Code Revision process; and

WHEREAS, There is a need for a coordinated study of State inheritance taxes and estate taxes by public officials and individuals knowledgeable as to the laws and as to administration of the laws; now, therefore, be it

RESOLVED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Governor is requested to establish a Task Force to study and recommend revisions to the inheritance and estate tax laws of the State; and be it further

RESOLVED, That the Task Force be composed of:

(1) 2 members of the House of Delegates, appointed by the Speaker of the House, and 2 members of the Senate of Maryland, appointed by the President of the Senate; and

(2) the Comptroller or the Comptroller's designee;

(3) 1 member who is a Register of Wills, appointed by the Governor;

(4) 1 representative of the Department of Budget and Fiscal Planning, appointed by the Governor;

(5) 1 member of the Section of Estates and Trust Law of the Maryland State Bar Association, appointed by the Governor;

(6) 1 attorney engaged in the practice of estates and trust law in Maryland, appointed by the Governor;

(7) 1 member from the trust office of a Maryland bank or savings and loan institution, appointed by the Governor; and

(8) 3 members from the general public, appointed by the Governor; and be it further

RESOLVED, That the Governor designate the Chairman of the Task Force; and be it further