

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1987.

Approved June 2, 1987.

CHAPTER 746

(House Bill 1589)

AN ACT concerning

Queen Anne's County - Property Tax

FOR the purpose of including Queen Anne's County and any municipal corporation in Queen Anne's County among those counties and municipal corporations that are exempted from the general provision of law that establishes a certain rate of interest for each month or fraction of a month that the county or municipal corporation property tax or taxing district property tax is overdue.

BY repealing and reenacting, with amendments,

Article - Tax - Property  
Section 14-603  
Annotated Code of Maryland  
(1986 Volume and 1986 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Tax - Property

14-603.

(a) Except as provided in subsection (b) of this section and for estimated personal property tax in § 14-604 of this subtitle, the rate of interest for full year county or municipal corporation property tax or taxing district property tax is two-thirds of 1% for each month or fraction of a month that the county or municipal corporation property tax or taxing district property tax is overdue.

(b) For the following counties and municipal corporations the rate of interest for each month or fraction of a month that county or municipal corporation property tax or taxing district property tax is overdue is:

- (1) 1% for Garrett County;