

(3) THE MANNER IN WHICH AND THE TERMS UNDER WHICH THE BONDS ARE TO BE SOLD, WHETHER BY PUBLIC OR PRIVATE (NEGOTIATED) SALE;

(4) THE MANNER IN WHICH AND THE TIMES AND PLACES THAT THE INTEREST ON THE BONDS IS TO BE PAID;

(5) THE TIME OR TIMES THAT THE BONDS MAY BE EXECUTED, ISSUED, AND DELIVERED;

(6) THE FORM AND TENOR OF THE BONDS AND THE DENOMINATIONS IN WHICH THE BONDS MAY BE ISSUED;

(7) THE MANNER IN WHICH AND THE TIMES AND PLACES THAT THE PRINCIPAL OF THE BONDS IS TO BE PAID, WITHIN THE LIMITATIONS SET FORTH IN THIS SUBTITLE;

(8) PROVISIONS UNDER WHICH ANY OR ALL OF THE BONDS MAY BE CALLED FOR REDEMPTION PRIOR TO THEIR STATED MATURITY DATES;

(9) THE ACTIONS TAKEN BY THE LOCAL GOVERNING BODY TO COMPLY WITH § 14-806 OF THIS SUBTITLE; OR

(10) SUCH OTHER PROVISIONS NOT INCONSISTENT WITH THIS SUBTITLE AS SHALL BE DETERMINED BY SUCH LEGISLATIVE BODY TO BE NECESSARY OR DESIRABLE TO EFFECT THE FINANCING OF THE PROPOSED UNDERTAKING.

14-808.

(A) ALL BONDS MAY BE IN BEARER FORM OR IN COUPON FORM OR MAY BE REGISTRABLE AS TO PRINCIPAL ALONE OR AS TO BOTH PRINCIPAL AND INTEREST. EACH OF THE BONDS SHALL BE DEEMED TO BE A "SECURITY" WITHIN THE MEANING OF § 8-102 OF THE COMMERCIAL LAW ARTICLE, WHETHER OR NOT IT IS EITHER ONE OR A CLASS OR SERIES OR BY ITS TERMS IS DIVISIBLE INTO A CLASS OR SERIES OF INSTRUMENTS.

(B) ALL BONDS SHALL BE SIGNED MANUALLY OR IN FACSIMILE BY THE CHIEF EXECUTIVE OFFICER OF THE LOCAL GOVERNING BODY, AND THE SEAL OF THE LOCAL GOVERNING BODY SHALL BE AFFIXED THERETO AND ATTESTED BY THE CLERK OR OTHER SIMILAR ADMINISTRATIVE OFFICER OF THE LOCAL GOVERNING BODY. IF ANY OFFICER WHOSE SIGNATURE OR COUNTERSIGNATURE APPEARS ON THE BONDS OR THE COUPONS CEASES TO BE SUCH OFFICER BEFORE DELIVERY OF THE BONDS, HIS SIGNATURE OR COUNTERSIGNATURE SHALL NEVERTHELESS BE VALID AND SUFFICIENT FOR ALL PURPOSES THE SAME AS IF HE HAD REMAINED IN OFFICE UNTIL DELIVERY.

(C) ALL BONDS SHALL MATURE NOT LATER THAN 40 YEARS FROM THEIR DATE OF ISSUANCE. THE BONDS MAY BE ISSUED AS SERIAL BONDS OR TERM BONDS WITH PROVISIONS FOR MANDATORY SINKING FUND OR OTHER