

Chapter 674 of the Acts of 1983,
as amended by Chapter 533 of the Acts of 1984.

SECTION 2. AND BE IT FURTHER ENACTED, That, ~~subject to~~ Section 2-1312 of the State Government Article, The Department shall prepare and submit to the General Assembly, on or before February 1 of each year, a full report of the operation of the Motorcycle Safety Program for the preceding fiscal year. The ~~General Assembly shall evaluate use these reports to evaluate the Motorcycle Safety Program every three years beginning July 1, 1987, to determine~~ USE THESE REPORTS TO EVALUATE THE MOTORCYCLE SAFETY PROGRAM EVERY THREE YEARS BEGINNING JULY 1, 1988, TO DETERMINE the cost effectiveness of the Motorcycle Safety Program in Maryland and the validity of continuing financial support of this program by the State. IF THE GENERAL ASSEMBLY'S EVALUATION INDICATES THAT THE MOTORCYCLE SAFETY PROGRAM IS NOT COST EFFECTIVE AND CONTINUED FINANCIAL SUPPORT IS NOT WARRANTED, THE GENERAL ASSEMBLY SHALL PASS LEGISLATION TO REPEAL THIS ACT. [Unless action to the contrary is taken by July 1, 1988, the provisions of this Act are hereby repealed effective July 1, 1989.]

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1987.

Approved June 2, 1987.

CHAPTER 742

(House Bill 1464)

AN ACT concerning

State General Obligation Bonds - Administration, Management,
Investment, Accounting of Bond Proceeds and Rebate Payments

FOR the purpose of directing the Treasurer and the Comptroller to take certain actions with respect to the administration, management, investment and accounting of the proceeds of State general obligation bonds and to maintain certain records and make certain filings; directing the Treasurer to establish and maintain a separate rebate fund and to make required rebate payments to the United States from the rebate fund; providing that amounts deposited to the rebate fund shall be used only for the purpose of making rebate payments; providing that nothing in this Section shall prevent the Board of Public Works from authorizing the issuance and sale of State general obligation bonds, the interest on which is not excludable from gross income for