

nonlapsing, special fund; and generally relating to reinvestment of certain housing program investment earnings.

BY repealing and reenacting, without amendments,

Article 41 - Governor - Executive and Administrative
Departments
Section 11-702(b)(6)
Annotated Code of Maryland
(1986 Replacement Volume)

BY repealing and reenacting, with amendments,

Article 41 - Governor - Executive and Administrative
Departments
Section 11-702(m)
Annotated Code of Maryland
(1986 Replacement Volume)

BY repealing and reenacting, without amendments,

Article - Financial Institutions
Section 13-305
Annotated Code of Maryland
(1986 Replacement Volume)

BY repealing and reenacting, with amendments,

Article - Financial Institutions
Section 13-308(c)
Annotated Code of Maryland
(1986 Replacement Volume)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 41 - Governor - Executive and Administrative Departments
11-702.

(b) (6) "Fund" means the special fund established under § 11-702(m).

(m) (1) The program shall operate as a continuing, nonlapsing, special fund, that consists of moneys appropriated by the State to the program.

(2) The Department shall use the fund to make loans and to pay expenses of the program including reserves for