

1. THE INHERITANCE TAX; AND
2. THE TAX ON COMMISSIONS.

473.

(A) NOTWITHSTANDING ANY OTHER PROVISION OF LAW, EXCEPT FOR A LIABILITY THAT HAS ACCRUED OR SHALL ACCRUE BEFORE THE DATE OF RELEASE OR DISCHARGE, A SURETY SHALL BE RELEASED AND DISCHARGED FROM LIABILITY ON A BOND TO THE STATE RELATIVE TO A TAX UNDER THIS SUBTITLE 60 DAYS AFTER THE SURETY FILES A WRITTEN REQUEST FOR RELEASE OR DISCHARGE WITH THE TAX COLLECTOR.

(B) ON RECEIPT OF A WRITTEN REQUEST FROM A SURETY FOR RELEASE AND DISCHARGE, THE TAX COLLECTOR PROMPTLY SHALL NOTIFY THE PERSON WHO POSTED THE BOND THAT:

(1) THE SURETY HAS REQUESTED TO BE RELEASED AND DISCHARGED FROM LIABILITY ON THE BOND; AND

(2) A SUBSTITUTE SECURITY MUST BE FILED BEFORE THE DATE THE TAX COLLECTOR IS REQUIRED TO RELEASE THE SURETY UNDER SUBSECTION (A) OF THIS SECTION.

SECTION 2. AND BE IT FURTHER ENACTED, That the publishers of the Annotated Code of Maryland, the Michie Company, shall number the § 472 created by this Act to be the first section of subtitle "Tax Procedures" of Article 81.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect on July 1, 1987, contingent on the taking effect of Chapter ___ of the Acts of 1987 (H.B. ___)(71r2025), and if Chapter ___ does not become effective, this Act shall be null and void without the necessity of further action by the General Assembly.

Approved June 2, 1987.
