

Article 81 - Revenue and Taxes
Section 291A(b)
Annotated Code of Maryland
(1980 Replacement Volume and 1986 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 81 - Revenue and Taxes

291A.

(b) Except as provided in subsection (e) of this section, any business entity which is located in an enterprise zone and satisfies the requirements of § 12-304 of Article 41 shall receive the following credits against the tax imposed by Section 288 of this article.

(1) For the taxable year in which the business entity satisfies the requirements of § 12-304 of Article 41, a credit shall be granted of:

(i) Up to \$1,500 of the wages paid in the taxable year for which the credit is claimed to each qualified employee who:

1. Is an economically disadvantaged individual;

2. Is not hired to replace an individual who was employed by the business entity in that or any [previous taxable year] OF THE 3 PRECEDING TAXABLE YEARS; and

3. Was not rehired after being laid off for more than 6 months by the business entity;

(ii) Up to \$1,000 of the wages paid in the taxable year for which the credit is claimed to each qualified employee who:

1. Was rehired after being laid off for more than 6 months by the business entity; and

2. Is not hired to replace an individual who was employed by the business entity in that or any [previous taxable year] OF THE 3 PRECEDING TAXABLE YEARS, unless The qualified employee was rehired not more than once for the position held by the qualified employee prior to layoff; and

(iii) Up to \$500 of the wages paid in the taxable year for which the credit is claimed to each qualified employee who: